

# Quantica Managed Futures Focus UCITS Fund

May 2024



## Description

The Quantica Managed Futures (QMF) Focus UCITS Fund is a Luxembourg domiciled UCITS SICAV Fund that provides 100% participation in the Quantica Managed Futures Program, which is owned and operated by Quantica Capital, but excluding any commodity market exposure. The QMF Program is a systematic investment strategy relying on proprietary quantitative models that aim to identify and take advantage of trend-following market inefficiencies in a diversified, liquid investment universe. The investment universe is composed of more than 60 of the most liquid exchange-traded futures instruments and is globally diversified across equity indexes, government bonds, short-term interest rates, and currencies. While being actively managed, the Fund is not managed in reference to a benchmark index.

## Monthly Net Return (I2C-USD Share Class)<sup>1</sup>

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	1.34%	2.61%	3.39%	-0.46%	0.59%								7.65%
2023	-1.86%	2.78%	-8.31%	0.81%	1.59%	6.92%	-0.94%	0.22%	3.60%	2.89%	-5.59%	0.22%	1.41%
2022	-4.46%	0.15%	3.50%	5.18%	-0.79%	6.85%	-5.64%	4.86%	9.83%	-0.62%	-5.60%	-1.24%	11.17%
2021	0.35%	4.89%	-0.56%	0.50%	-0.20%	-3.59%	-0.01%	1.32%	-6.23%	-4.14%	0.63%	-0.57%	-7.79%
2020	1.27%	-4.54%	-5.75%	3.23%	0.32%	0.91%	2.77%	1.96%	-2.87%	-1.64%	4.43%	3.53%	3.06%
2019	4.45%	1.30%	8.54%	2.48%	-0.51%	7.05%	4.52%	4.70%	-0.22%	-1.80%	2.30%	-1.12%	35.97%
2018							-2.18%*	3.19%	-2.17%	-6.15%	2.59%	1.38%	-3.61%

\* The performance has been calculated since the launch of the I2C-U share class.

Past performance does not predict future returns. Performance is shown net of all fund fees.

## Performance and Risk Statistics<sup>1</sup>

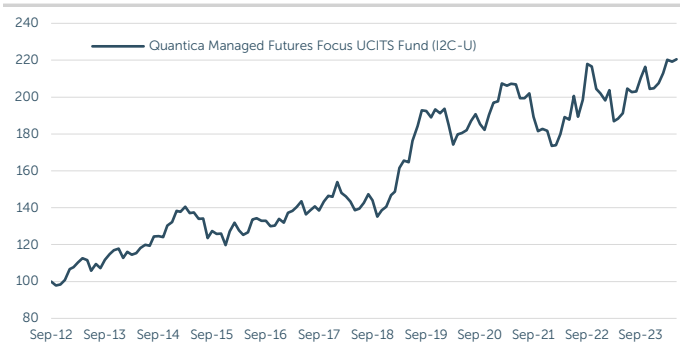
### Performance

Last Month	0.59%
Year-to-Date 2024	7.65%
Inception-to-Date	120.50%
Last 12 months	15.24%
3Y annualized	2.15%
Inception-to-Date annualized	7.01%

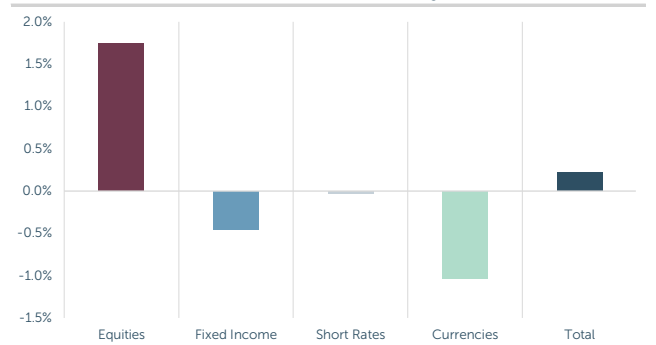
### Risk Indicators

Volatility	11.44%
Maximum Drawdown	-16.30%
Sharpe Ratio (risk free rate = 0.0%)	0.61
% of Positive Months	60.71%
Absolute VaR (99%/20 day) <sup>2</sup>	6.82%

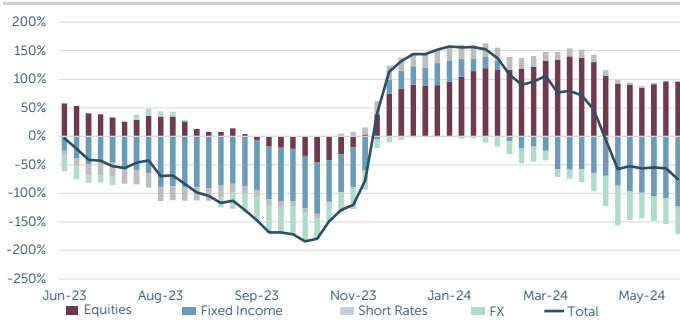
## Cumulative Performance<sup>1</sup>



## Last Month's Performance Contribution by Asset Class<sup>3</sup>



## Net Exposure by Asset Class in % (last 12 months)



Fixed Income and Interest Rates exposure shown as 10y duration equivalent.

## Select Share Classes

Share Class	ISIN	Currency	Min. Sub. <sup>5</sup>	Launch Date
I1C-U	LU1825540146	USD	EUR 10'000	30 September 2022
I1C-E	LU1825540062	EUR	EUR 10'000	20 June 2023
I1C-C	LU1825540229	CHF	EUR 10'000	1 March 2021
I2C-U <sup>6</sup>	LU1825540575	USD	USD 50mn	12 July 2018

## Investment Management

<b>Name:</b>	Quantica Capital AG
<b>Address:</b>	Freier Platz 10, CH-8200, Schaffhausen, Switzerland
<b>Phone:</b>	+41 (0)52 557 00 00
<b>Email:</b>	info@quantica-capital.com
<b>Homepage:</b>	www.quantica-capital.com

## Management Company

<b>Name:</b>	Alma Capital Investment Management
<b>Address:</b>	22-24 Boulevard Royal, L-2449 Luxembourg, Grand-Duchy of Luxembourg
<b>Phone:</b>	+33 1 56 88 36 61
<b>Email:</b>	info.investors@almacapital.com
<b>Homepage:</b>	www.almacapital.com

All information as of 31 May 2024 unless otherwise specified. Please refer to the website www.almacapital.com to find performances for other shares classes.

<sup>1</sup> Source: Alma Capital Investment Management. The Fund's performance is shown net of all fund fees. Past performance is not a reliable indicator of future results. The Fund does not provide exposure to Quantica Managed Futures Focus Program and no representation is made that the Fund is likely to achieve returns similar to Quantica Managed Futures Focus Program track record. <sup>2</sup> Source: Alma Capital Investment Management. Based on internal valuation and settlement prices. Past performance is not a reliable indicator of future results. <sup>3</sup> Registered countries where at least one share class of the fund is registered. <sup>4</sup> Minimum Initial Subscription Amount in listed currency or equivalent. <sup>5</sup> The I2C-U share class is closed to new subscriptions other than subsequent subscriptions by existing shareholders. <sup>6</sup> Management Fee is payable monthly to the Management Company and is calculated on each Valuation Day on the basis of the Net Asset Value of the relevant Share Class. The Investment Management is remunerated by the Management Company out of the Management Fee. <sup>7</sup> The Quantica Performance Fee is deducted from the NAVs cumulative outperformance subject to a high watermark. Please refer to the disclaimers at the end of this document.

## Disclaimer

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